

MARSHALL COUNTY REMC

2024 FINANCIAL REPORT

Balance Sheet (in Thousands)

ASSETS:

UTILITY PLANT:

Cost of Distribution System in Service	\$53,664
Less Accumulated Depreciation	(6,104)
Net Utility Plant	47,561

OTHER PROPERTY AND INVESTMENTS:

Investments in Associated Organizations	13,974
Total Investments	13,974

CURRENT AND ACCRUED ASSETS:

Cash	1,087
Accounts Receivable	1,735
Inventory	1,095
Prepaid Expenses	10
Other Assets	1,267
Total Current Assets	5,194
TOTAL ASSETS	\$66,729

LIABILITIES AND EQUITIES:

CURRENT AND ACCRUED LIABILITIES:

Accounts Payable	\$ 1,288
Consumer Deposits	196
Accrued Liabilities	472
Other Liabilities	3
Total Current Liabilities	1,959

LONG-TERM DEBT:

USDA RUS (Rural Utilities Service) Loans	17,947
NRUCFC (Cooperative Finance Corporation) Loans	10,717
Total Long-Term Debt	28,664

EQUITIES:

Memberships	112
Patronage Capital	32,663
Current Year Operating Margins	1,944
Current Year Non-Operating Margins	507
Other Equity	880
Total Equity	36,106

TOTAL LIABILITIES AND EQUITIES **\$66,729**

2024 DISTRIBUTION OF REVENUE PER DOLLAR

Purchased Power	\$0.52
Operating Expenses	\$0.25
Depreciation Expense	\$0.08
Interest Expense	\$0.05
Patronage	\$0.10

BY THE NUMBERS

6,238

total number
of members

7,469

total number
of meters

965

miles of
energized line

6.46

members per
mile of line