

MARSHALL COUNTY REMC 2023 FINANCIAL REPORT

Balance Sheet (In Thousands)

ASSETS:

UTILITY PLANT:

Cost of Distribution System in Service	\$51,009
Less Accumulated Depreciation	(6,063)
<i>Net Utility Plant</i>	<u>44,946</u>

OTHER PROPERTY AND INVESTMENTS:

Investments in Associated Organizations	12,590
<i>Total Investments</i>	<u>12,590</u>

CURRENT AND ACCRUED ASSETS:

Cash	886
Accounts Receivable	1,557
Inventory	1,710
Prepaid Expenses	12
Other Assets	1,406
<i>Total Current Assets</i>	<u>5,571</u>
TOTAL ASSETS	<u>\$63,107</u>

LIABILITIES AND EQUITIES:

CURRENT AND ACCRUED LIABILITIES:

Accounts Payable	\$980
Consumer Deposits	277
Accrued Liabilities	461
Other Liabilities	3
<i>Total Current Liabilities</i>	<u>1,721</u>

LONG-TERM DEBT:

USDA RUS (Rural Utilities Service) Loans	18,504
NRUCFC (Cooperative Finance Corporation) Loans	9,175
<i>Total Long-Term Debt</i>	<u>27,679</u>

EQUITIES:

Memberships	114
Patronage Capital	31,200
Current Year Operating Margins	2,039
Current Year Non-Operating Margins	244
Other Equity	110
<i>Total Equity</i>	<u>33,707</u>
TOTAL LIABILITIES AND EQUITIES	<u>\$63,107</u>

2023 DISTRIBUTION OF REVENUE PER DOLLAR

Purchased Power (\$.51)	\$0.51
Operating Expenses (\$.24)	\$0.24
Depreciation Expense (\$.09)	\$0.09
Interest Expense (\$.05)	\$0.05
Patronage (\$.11)	\$0.11

BY THE NUMBERS

6,406
total number
of members

8,060
total number
of meters

992
miles of
energized line

6.45
members per
mile of line

PARTICIPATE IN OUR UPCOMING SURVEY!

Watch your email for a media preference survey from Marshall County REMC, arriving between March 7 and 14. Your insights on how you prefer to receive information from us are vital. This online questionnaire will help guide our strategies for communicating with you. Your voice matters in shaping our future interactions, so please participate and help us serve you better!